ANNUAL MEETING 2021

January 19, 2021
3:00 PM
Via Videoconference
SDABA Directors & Officers

2020 Officers
President: Tara Pirak
Vice-President: Matt Ellens

Dealer Directors

<table>
<thead>
<tr>
<th>District</th>
<th>Directors</th>
<th>Term</th>
<th>Term Ends</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Tara Pirak</td>
<td>3 Yrs</td>
<td>January, 2022**</td>
</tr>
<tr>
<td>2</td>
<td>Jeff Cleveland</td>
<td>3 Yrs</td>
<td>January, 2021**</td>
</tr>
<tr>
<td>3</td>
<td>Chet Delbridge</td>
<td>3 Yrs</td>
<td>January, 2023</td>
</tr>
<tr>
<td>4</td>
<td>Djamel Khali</td>
<td>3 Yrs</td>
<td>January, 2021</td>
</tr>
<tr>
<td>5</td>
<td>Troy Kirsch</td>
<td>3 Yrs</td>
<td>January, 2022</td>
</tr>
<tr>
<td>6</td>
<td>Ryan Schuchhardt</td>
<td>3 Yrs</td>
<td>January, 2021**</td>
</tr>
<tr>
<td>7</td>
<td>Todd Oster</td>
<td>3 Yrs</td>
<td>January, 2021**</td>
</tr>
</tbody>
</table>

Industry Directors

<table>
<thead>
<tr>
<th>Directors</th>
<th>Term</th>
<th>Term Ends</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brad Nemmers</td>
<td>3 Yrs</td>
<td>January, 2022**</td>
</tr>
<tr>
<td>Matt Ellens</td>
<td>3 Yrs</td>
<td>January, 2022**</td>
</tr>
<tr>
<td>Chris Redfield</td>
<td>3 Yrs</td>
<td>January, 2023</td>
</tr>
<tr>
<td>Bjorn Nelson</td>
<td>3 Yrs</td>
<td>January, 2023**</td>
</tr>
<tr>
<td>Grant Harms</td>
<td>3 Yrs</td>
<td>January, 2021</td>
</tr>
<tr>
<td>Matt Paulsen</td>
<td>3 Yrs</td>
<td>January, 2021*</td>
</tr>
</tbody>
</table>

*Completing term of Matt Thompson
** Denotes Second Term
AGENDA
Virtual Annual Meeting

3:00 PM ▪ January 19, 2021

1. Call to Order and Welcome – Tara Pirak
2. Update on South Dakota Department of Agriculture / Department of Environment and Natural Resources Merger – Hunter Roberts, Secretary of DENR
3. What can Agriculture Expect Under the New Administration – Hunter Carpenter, Director of Public Policy, ARA
4. Approval of minutes of the Annual Meeting held January 15, 2020 – Tara Pirak
5. Financial Update and Report – Tara Pirak
6. Bylaws Update – Tara Pirak
7. Election of Industry Directors – Tara Pirak
   • At-large member – Grant Harms, Corteva
   • Distributor member – Matt Paulsen, Nutrien AgSolutions
8. Introduction of Board Members – Tara Pirak
10. SDABA/SDGFA Proposed Merger Discussion – Tara Pirak and Kathy Zander
11. Association and Legislative Update– Kathy Zander
   • Miscellaneous – SDABA Members
MINUTES OF THE 2019 ANNUAL MEETING
January 22, 2019

Brad Nemmers, President of the Board of Directors, called the meeting to order at 10:30 AM and welcomed everyone to the 2020 Annual Meeting of the Membership of the South Dakota Agri-Business Association (SDABA). He directed everyone’s attention to the copy of SDABA’s Antitrust Policy that was included in the 2020 Annual Meeting Report on page six.

The minutes of the Annual Meeting held January 19, 2019 were reviewed. Tara Pirak moved that the minutes be approved, as printed in the 2020 Annual Meeting Report on pages four and five. Djamel Khali seconded the motion and the motion carried.


Under the Bylaws Update, Brad Nemmers asked everyone to review the highlighted section of the Bylaws on page 16, point number 7. The requested change allows for a Director to miss only two (2) unexcused absences instead of three (3) in one calendar year. Matt Paulsen moved to approve the change in the Bylaws. The motion was seconded by Troy Griess and the motion carried.

The election of Industry Directors followed for two Industry members for the board, one position for the seed industry and one at-large seat. Ryan Schuchhardt moved to nominate Bjorn Nelson for another three-year term to represent the seed industry. The motion was seconded by Matt Paulsen and the motion carried. Todd Oster moved that nominations cease, and the motion was seconded by Matt Paulsen. The motion carried, electing Bjorn Nelson to represent the seed industry for second three-year term.

Brad Nemmers announced that Jon Fritz was running for re-election for the at-large seat on the board. The floor was opened for additional nominations and Terry Johnson nominated Chris Redfield for the at-large seat. Both Jon and Chris came forward and introduce themselves as nominees for the at-large board seat. An election via written ballot was taken, electing Chris
Redfield serve his first three-year term as the at-large position on the SDABA Board of Directors.

Brad Nemmers introduced the members of the SDABA Board of Directors to the membership. Certificates of appreciation for their service on the Board were presented to Craig Bair, Jon Fritz and Bjorn Nelson. In addition, Brad Nemmers was presented a certificate of appreciation for serving as president for 2019.

The Policy Positions for 2020 were reviewed and Matt Paulsen moved for approval. The motion was seconded by Kelly Bunde and the motion carried.

Kathy Zander presented an association and legislative update, outlining the legislation that the South Dakota Department of Ag is introducing.

A drawing was held and five members received $100 VISA gift cards in appreciation for their attendance to the Annual Meeting.

Brad Nemmers asked for a motion to adjourn the 2020 Annual Meeting at 10:45 AM. Bjorn Nelson moved to adjourn the meeting and Todd Oster seconded the motion. The motion carried.

Submitted by:

[Signature]

Kathleen M. Zander, Executive Director
ONE Ask. ONE Investment. 365 Promotion. Become a 2021 SDABA Partner!

Through the SDABA Partner Program, SDABA members receive promotional opportunities through all of 2021. Thank you to the following sponsors:

Diamond Sponsor $5,000 Investment

WinField
UNITED

Platinum Sponsor $4,000 Investment

syngenta®
Silver Sponsor $1,000 Investment

Farm Credit Services of America

Valent

Bronze $500 Investment

Revillo Farmers Elevator
The United States’ antitrust laws are contained primarily in the Sherman Act, the Clayton Act, the Robinson-Patman Act and the Federal Trade Commission Act. The Sherman Act prohibits conduct that restrains trade, including certain joint activity by two or more companies or individuals, as well as unilateral conduct that involves the exercise of monopoly power.

If you, as an association member, sit in a room while other members engage in an illegal discussion, such as price-fixing, you and/or your company may be held criminally liable even though you say nothing during the discussion. Your attendance at such a meeting may be sufficient to find that you acquiesced in the discussion and are equally as liable as those who vocally agree to violate the antitrust laws. Although within certain sectors of the industry, employees and officers from competing firms know each other as friends and peers, in the eyes of antitrust enforcers, they are viewed simply as competitors with the ability to collude in an anticompetitive manner. SDABA members should adhere to the following general guidelines when participating in SDABA activities:

- Do not discuss current or future prices or costs.
- Do not discuss what is a fair profit level.
- Do not discuss an increase or a decrease in price.
- Do not discuss standardizing or stabilizing prices.
- Do not discuss pricing procedures.
- Do not discuss cash discounts.
- Do not discuss credit terms.
- Do not discuss controlling sales.
- Do not ban or otherwise restrict legitimate advertising by competitors.
- Do not discuss allocating customers or markets to or among competitors.
- Do not complain to a competitor that its prices constitute unfair trade practices.
- Do not ask competitors why a past bid was so low, or to describe the basis for a past bid.
- Do not discuss refusing to deal with a company because of its pricing or distribution practices.
- Do not attend informal sessions in which industry problems or issues are discussed.
- Do not vote or act in your capacity as a SDABA member with the intention to harm a competitor.

It is important to bring questionable conduct or potential issues to the immediate attention of legal counsel.

APPROVED BY BOARD: March 29, 2000
Mission Statement, Goals and Objectives, and Policy Positions
South Dakota Agri-Business Association

Mission Statement:
The South Dakota Agri-Business Association (SDABA) assists the crop production supply and service industry while promoting the sound stewardship and utilization of agricultural inputs.

Goals and Objectives:
Our guidelines for developing policy position statements must always reflect our stated goals and objectives. They are:

1. To be recognized for expertise in the crop input industry.
2. To utilize our expertise and experience to shape public policy.
3. To develop and foster high standards of agronomic practices; and
4. To promote and encourage the safe and environmentally sound handling and use of nutrients and crop protection products.

Policy Positions of the South Dakota Agri-Business Association:
A properly conceived statement of policy positions is necessary for the SDABA to act as a unified voice for the promotion of environmental stewardship and educational information for the crop input industry and will support the commercial efforts of our members.

Education: A priority of SDABA must be the maintenance of our reputation as crop input experts. Therefore, we will support and encourage educational opportunities that extend to the classroom, the regulatory community, legislators, and the public-at-large. SDABA will continue its support of the South Dakota Certified Crop Adviser program to enhance the knowledge and professionalism within the crop input industry.

Environmental Stewardship: Our commitment to environmental stewardship convinced us to play an instrumental role in the creation of South Dakota’s codified laws and regulations as follows:

1. Safe and effective containment of crop protection products. (1986)
2. Safe and effective containment of plant nutrient products. (1989)

SDABA strongly supports continued efforts to enact reasonable and effective regulation to protect ground and surface water by means of containment.

Infrastructure: SDABA supports measures to ensure long-term viability of the infrastructure needed to transport agricultural inputs and commodities across
the state. The association has supported and continues to support a uniform system of licensing fertilizer and pesticide application equipment by any user as long as the annual registration fees are reasonable and universally accepted.

**Science-based Technology:** SDABA supports and encourages the science-based development of safe food and fiber products that enhance the value and quality of products. We support educational efforts to secure public acceptance of these products to ensure global market access for agricultural products. We support streamlined federal agency approval of all science based technically derived agricultural products through a science based regulatory process. SDABA encourages education and training of retail dealers regarding proper stewardship of all products and processes.

**Taxes:** It shall be the policy of SDABA to support the current tax exemptions as applied to crop input products and oppose any expansion of sales tax that seeks to tax crop input services or precision farming services. The Association will also oppose any attempt to value for property tax purposes, any environmental containment structures.

Approved by Board of Directors: January 14, 2020
Approval by Membership: January 15, 2020
# End of Year Budget Report

<table>
<thead>
<tr>
<th>INCOME</th>
<th>December 2020</th>
<th>01/01/19 Thru 12/31/2020</th>
<th>2020 Budget</th>
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<tbody>
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<td>$(11,637.50)</td>
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<td>Ag Expo Registration/Social</td>
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<td>20,000.00</td>
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<td>Asmark</td>
<td>111.66</td>
<td>2,120.49</td>
<td>1,400.00</td>
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<td>9,172.48</td>
<td>8,000.00</td>
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<td>13,372.36</td>
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<td>1,622.00</td>
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<td>70,860.00</td>
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<td>295.06</td>
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<td>SDGFA Contract</td>
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<td>TAL Program</td>
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<td>11,676.00</td>
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<td><strong>TOTAL</strong></td>
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<td><strong>$282,166.53</strong></td>
<td><strong>$418,900.00</strong></td>
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<table>
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<tbody>
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<td>Ag Expo</td>
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<td>Bank Fees</td>
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<td>4,455.67</td>
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<td>Board Meeting Expense</td>
<td>890.57</td>
<td>2,266.02</td>
<td>1,800.00</td>
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<tr>
<td>CCA Expenses</td>
<td>-</td>
<td>1,836.05</td>
<td>2,000.00</td>
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<tr>
<td>Donations, Scholarships</td>
<td>-</td>
<td>4,090.31</td>
<td>4,000.00</td>
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<tr>
<td>Insurance</td>
<td>2,318.45</td>
<td>34,176.09</td>
<td>33,850.00</td>
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<td>Legislative Expenses</td>
<td>138.45</td>
<td>842.64</td>
<td>1,500.00</td>
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<tr>
<td>Meals, Lodging, Travel</td>
<td>-</td>
<td>1,173.81</td>
<td>6,500.00</td>
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<tr>
<td>Member E-Services</td>
<td>4,317.47</td>
<td>4,511.44</td>
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<td>Member Meetings</td>
<td>7,525.02</td>
<td>24,466.59</td>
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<td>Membership Directory</td>
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<td>5,943.34</td>
<td>5,600.00</td>
</tr>
<tr>
<td>Membership Dues Paid</td>
<td>-</td>
<td>225.00</td>
<td>250.00</td>
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<tr>
<td>Miscellaneous Expenses</td>
<td>-</td>
<td>(77.00)</td>
<td>500.00</td>
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<tr>
<td>Payroll Expenses</td>
<td>1,067.04</td>
<td>12,879.99</td>
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<td>Postage</td>
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<td>887.10</td>
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<td>Rent</td>
<td>853.00</td>
<td>9,741.00</td>
<td>9,576.00</td>
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<tr>
<td>Retirement Fund</td>
<td>1,116.27</td>
<td>16,395.24</td>
<td>16,395.00</td>
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<tr>
<td>Salaries</td>
<td>14,883.34</td>
<td>178,600.06</td>
<td>178,600.00</td>
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<tr>
<td>Supplies &amp; Equipment</td>
<td>972.65</td>
<td>8,100.59</td>
<td>9,000.00</td>
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<tr>
<td>TAL Program</td>
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<td>9,489.72</td>
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<tr>
<td>Telephone</td>
<td>630.59</td>
<td>6,295.60</td>
<td>6,000.00</td>
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<tr>
<td>Vehicle Expenses</td>
<td>210.51</td>
<td>438.63</td>
<td>2,500.00</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$35,678.20</strong></td>
<td><strong>$416,262.04</strong></td>
<td><strong>$458,421.00</strong></td>
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</tbody>
</table>

**Net Income** | **$8,034.58** | **$(134,095.51)** | **$(39,521.00)**
End of Year Investment Report

<table>
<thead>
<tr>
<th>CERTIFICATES OF DEPOSIT</th>
<th>Date Purchased</th>
<th>Interest Rate</th>
<th>Redemption Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>AM Bank &amp; Trust CD-614596</td>
<td>75,774</td>
<td>01/28/16</td>
<td>2.00%</td>
</tr>
<tr>
<td>Dacotah Bank-5563331</td>
<td>25,000</td>
<td>11/06/18</td>
<td>2.50%</td>
</tr>
<tr>
<td>Dacotah Bank-5563332</td>
<td>25,000</td>
<td>11/06/18</td>
<td>2.50%</td>
</tr>
<tr>
<td>AM Bank &amp; Trust CD-534658</td>
<td>104,557</td>
<td>04/16/18</td>
<td>2.25%</td>
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<tr>
<td>Dacotah Bank-5569611</td>
<td>54,533</td>
<td>04/16/17</td>
<td>2.00%</td>
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<tr>
<td>Reliabank CD-233559</td>
<td>60,562</td>
<td>11/30/16</td>
<td>2.00%</td>
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<tr>
<td>Reliabank CD-234986</td>
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<tr>
<td>Reliabank CD-235034</td>
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<td>08/07/17</td>
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<tr>
<td>Reliabank CD-236448</td>
<td>50,302</td>
<td>05/26/20</td>
<td>1.20%</td>
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<tr>
<td>Plains Commerce Bank</td>
<td>200,000</td>
<td>12/28/18</td>
<td>3.00%</td>
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<tr>
<td>Dacotah Bank-5574239</td>
<td>50,000</td>
<td>01/24/20</td>
<td>1.95%</td>
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<td><strong>TOTAL CD'S</strong></td>
<td><strong>763,990</strong></td>
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</table>

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
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<tbody>
<tr>
<td>BW PAC</td>
<td>$11,403.93</td>
</tr>
<tr>
<td>BankWest Checking</td>
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<tr>
<td>Am. State Bank Savings</td>
<td>25,977.74</td>
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<tr>
<td>CD's</td>
<td>763,989.99</td>
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<tr>
<td><strong>TOTAL -- 12/31/20</strong></td>
<td><strong>$896,514.14</strong></td>
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## Statements of Assets, Liabilities and Net Assets – Modified Cash Basis

December 31, 2019 and 2018

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<thead>
<tr>
<th>Assets</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$248,275</td>
<td>$215,622</td>
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<tr>
<td>Certificates of deposit</td>
<td>781,771</td>
<td>764,074</td>
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<tr>
<td>Interest Receivable</td>
<td>0</td>
<td>15,386</td>
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<td><strong>Total current assets</strong></td>
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<td>$995,082</td>
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<tr>
<td><strong>Equipment</strong></td>
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<tr>
<td>Vehicle</td>
<td>24,627</td>
<td>24,627</td>
</tr>
<tr>
<td>Office Equipment</td>
<td>12,742</td>
<td>12,742</td>
</tr>
<tr>
<td><strong>Less accumulated depreciation</strong></td>
<td>17,771</td>
<td>12,073</td>
</tr>
<tr>
<td><strong>Net Property, Plant &amp; Equip</strong></td>
<td>19,598</td>
<td>25,296</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$1,049,644</td>
<td>$1,020,378</td>
</tr>
</tbody>
</table>

| Liabilities and Net Assets          |            |            |
| Liabilities                         | $3,049     | $3,533     |
| **Net Assets**                      |            |            |
| Unrestricted                        | 1,041,576  | 1,001,630  |
| Temporarily Restricted              | 5,019      | 15,215     |
| **Total net assets**                | 1,046,595  | 1,016,845  |
| **Total liabilities and net assets**| $1,049,644 | $1,020,378 |
# Statements of Revenues, Expenses, and Changes in Net Assets - Modified Cash Basis

Years ended December 31, 2019 and 2018

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temp.</th>
<th>Restricted</th>
<th>Total</th>
<th>2019</th>
<th>2018</th>
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<td>$ -</td>
<td>$ 81,700</td>
<td>$ 81,825</td>
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<tr>
<td>Trade Show:</td>
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<tr>
<td>Booths</td>
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<td>80,610</td>
<td>87,355</td>
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<td>42,080</td>
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<td>SDGFA Management Fee</td>
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<td>Agronomy Conference</td>
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<td>60,230</td>
<td>61,495</td>
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<td>CCA Income</td>
<td>8,887</td>
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<td>8,887</td>
<td>8,583</td>
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<td>IPM School</td>
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<td>Interest and Dividends</td>
<td>17,951</td>
<td>-</td>
<td>17,951</td>
<td>15,729</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TAL Income</td>
<td>11,251</td>
<td>-</td>
<td>11,251</td>
<td>6,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Revenue</td>
<td>2,210</td>
<td>-</td>
<td>2,210</td>
<td>5,004</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>452,643</td>
<td>-</td>
<td>452,643</td>
<td>464,460</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership Services</td>
<td>325,250</td>
<td>-</td>
<td>325,250</td>
<td>332,309</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Conferences and Meetings</td>
<td>6,666</td>
<td>-</td>
<td>6,666</td>
<td>11,494</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Communications</td>
<td>7,453</td>
<td>-</td>
<td>7,453</td>
<td>12,935</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and Administrative</td>
<td>83,524</td>
<td>-</td>
<td>83,524</td>
<td>114,118</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>422,893</td>
<td>-</td>
<td>422,893</td>
<td>470,856</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>29,750</td>
<td>-</td>
<td>29,750</td>
<td>(6,396)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net assets at beginning of year</strong></td>
<td>1,011,826</td>
<td>-</td>
<td>1,011,826</td>
<td>1,023,241</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net assets at end of year</strong></td>
<td>$ 1,041,576</td>
<td>$ 5,019</td>
<td>$ 1,046,595</td>
<td>$ 1,016,845</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

![SDABA Income Breakdown](image-url)
BYLAWS
of the
SOUTH DAKOTA AGRI-BUSINESS
ASSOCIATION

ARTICLE I

Section 1. The name of this organization is the South Dakota Agri-Business Association.

Section 2. South Dakota Agri-Business Association is a non-profit corporation. No part of the net earnings shall benefit any private individual.

ARTICLE II

The objectives of this organization shall be:

Section 1: To carry out its purposes, this corporation shall have the powers enumerated in the Articles of Incorporation.

Section 2: To promote the current Policy Positions along with its Mission Statement, Goals and Objectives.

ARTICLE III

The principal place of transacting the business of this corporation shall be at Pierre, South Dakota.

ARTICLE IV

The mailing address of this corporation shall be Pierre, South Dakota, 57501.

ARTICLE V

The time for which this Corporation is to exist is not limited, but it shall exist perpetually, unless dissolved according to law.

ARTICLE VI

In addition to the stipulation in Article III above, it is hereby provided that a business office may be located in any South Dakota city where meeting of the Directors and/or members may be held for the transaction of the business of this Corporation.
ARTICLE VII

Section 1: The number of directors of this Corporation shall be no more than thirteen (13) with six (6) members from the industry and one dealer member to be elected from each of seven (7) districts. The District Director must reside or have his place of business within the district from which he is nominated. No member shall be allowed more than two (2) positions on the board of directors at any given time. The thirteen (13) Directors shall represent the agribusiness industry as follows:

<table>
<thead>
<tr>
<th>Directors</th>
<th>Segment of the Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>Dealers</td>
</tr>
<tr>
<td>1</td>
<td>Agrichemical</td>
</tr>
<tr>
<td>1</td>
<td>Equipment</td>
</tr>
<tr>
<td>1</td>
<td>Distribution</td>
</tr>
<tr>
<td>1</td>
<td>Seed</td>
</tr>
<tr>
<td>2</td>
<td>At-large</td>
</tr>
</tbody>
</table>

The following provisions are needed for selecting directors:

1. District Directors shall be elected by mail ballot prior to the Association’s annual convention.
2. Nominations for industry members shall be made by a nominating committee of the board and submitted to the membership as a whole at the annual meeting. Nominations may also be made from the floor at the annual meeting for industry members.
3. The term for an Industry Director shall be for two, three-year terms, and that Director may not hold more than two consecutive three-year terms.
4. Shall a Director resign, the board may appoint a successor for the balance of the term.
5. The term for a Dealer Director shall be for two, three-year terms, and that Director may not hold more than two consecutive three-year terms.
6. A quorum of the Board of Directors to transact business shall be a majority of the elected board members.
7. Any Director who has three (3) or more unexcused absences from the Directors’ Meeting in one calendar year may be replaced at the discretion of the remaining directors.
8. The Board of Directors may appoint one ex-officio member from the staff of South Dakota State University. This member shall work in the area of ag-chemicals or fertilizer.
Dealer Directors will be designated as follows:

**District 1:** Counties of Bon Homme, Yankton, Clay, Union, Lincoln, Turner and Hutchinson.

**District 2:** Counties of Minnehaha, McCook, Hanson, Davison, Moody, Lake, Miner, and Sanborn.

**District 3:** Counties of Brookings, Kingsbury, Deuel, Hamlin, Codington, Clark and Grant.

**District 4:** Counties of Day, Roberts, Marshall and Brown.

**District 5:** Counties of Douglas, Charles Mix, Gregory, Tripp, Todd, Mellette, Jones, Lyman, Buffalo, Brule, Jerauld and Aurora.

**District 6:** Counties of McPherson, Edmunds, Faulk, Spink, Beadle, Hand, Hyde, and Hughes.

**District 7:** Counties of Campbell, Walworth, Harding, Potter, Perkins, Sully, Corson, Butte, Ziebach, Dewey, Meade, Lawrence, Pennington, Haakon, Stanley, Jackson, Custer, Fall River, Shannon and Bennett.

**Section 2.** The Directors shall convene in regular meeting following the annual business meeting of the membership. They shall elect a President and Vice President.

**Section 3.** It is provided further that the Board of Directors shall have the authority to employ and Executive Director and such other employees and agents as in their judgment may be required and their duties shall be prescribed by the Board of Directors.

**ARTICLE VIII**

**ELIGIBILITY OF VOTERS:** Only active Dealer and Industry members in good standing shall be eligible to vote. Each member shall be entitled to one vote to be cast in person, by ballot or acclamation as predetermined at any meeting. It is further provided that the vote of a member may be cast by a representative of such member upon presentation of proper credentials, duly filed with the approved by the credentials committee.

**ARTICLE IX**

**Section 1.** The annual and special meetings of this Corporation shall be held at the time and place designated by the Board of Directors.
Section 2. Special meetings may be called by a majority of the Board of Directors or one-third of the qualified members.

Section 3. Notice of all meetings shall be sent to each member at least ten (10) days prior to each meeting. Mailings of notices of any meeting shall be to the last known post office address or email address of a member as shown on the records of this Corporation. Failure of any member to receive such notice shall not invalidate any action taken by the members at any such meeting.

Section 4. QUORUM: A quorum for the purpose of conducting the business of the Corporation shall consist of not less than ten percent (10%) of the eligible voting membership.

ARTICLE X

DUES: Minimum annual dues for membership in the Corporation shall be established by the Board of Directors.

ARTICLE XI

CLASSIFICATION OF MEMBERSHIP: The Board of Directors shall establish classes and qualifications for membership in the Corporation, including but not limited to industry, dealer, branch and associate membership classes.

ARTICLE XII

AFFILIATIONS: The Board of Directors may make an affiliation agreement with any similar Association provided such other Association is not in conflict with the purposes of the South Dakota Agri-Business Association. Such affiliation is not regarded as binding upon the members of the South Dakota Agri-Business Association to become members of the affiliate organization.

ARTICLE XIII

EXECUTIVE COMMITTEE: The Board of Directors may appoint an Executive Committee of not less than three of their number. This committee shall perform such duties as may be delegated to it by the Board of Directors as a whole.

ARTICLE XIV

EXECUTIVE DIRECTOR: Not withstanding and aside from the provisions and stipulations hereinbefore enumerated in these bylaws, the Board of Directors may appoint an Executive Director who shall perform such duties as may be assigned by the Board of Directors. The Executive Director need not be from the
membership of the Board or a member of the Association and will serve as the Registered Agent for the Association. Compensation for the Executive Director shall be determined by the Board of Directors.

**ARTICLE XV**

COMPENSATION: Officers and Directors of this Corporation shall receive such compensation for their services to the Corporation as may be determined by the Directors. Such compensation may be reviewed by the membership at any regular or special meeting. Adjustment of compensation may be made by the membership and shall be binding upon the Board of Directors for the ensuing fiscal year of the Corporation.

**ARTICLE XVI**

DEPOSITORY: It shall be the responsibility of the Board of Directors to designate a depository bank. All money due this Corporation shall be paid to the depository bank. All claims properly chargeable to this Corporation shall be paid by checks drawn upon such depository bank. In the absence of the Executive Director, the current President or Vice President of the Board of Directors, may be a signatory on bank accounts and investments.

**ARTICLE XVII**

BONDS: Officers and employees having custody of or handling funds or property of this Corporation shall be bonded in an amount satisfactory to the Board of Directors.

**ARTICLE XVIII**

CORPORATE SEAL: The Corporate Seal shall bear the full corporate name of this Corporation by the words “Corporate Seal”, an impression of which is made on the Certification of these bylaws.

**ARTICLE XIX**

AUDITING: The Board of Directors shall have the accounts of this Corporation audited annually or at such times as they deem expedient by a public accountant approved by them. The certification by the auditor incident to his report shall be part of the annual financial report.

**ARTICLE XX**

AMENDMENTS: The Bylaws may be amended, repealed or altered in whole or in part by a majority vote of the members present and voting at a regularly called
annual meeting and become effective immediately. Like changes may be made at a duly called special meeting provided that due notice be given stipulating the proposed changes.

**CERTIFICATION**

I, G.L. Moseson, Secretary of the South Dakota Fertilizer Association, hereby certify that the above is a complete and true copy of the bylaws of this corporation as approved and adopted at the regular annual meeting of the membership convened and held in the Huron Arena in the City of Huron, South Dakota, on January 23, 1963.

(Signed) G.L. Moseson
Secretary Treasurer
/s/Dennis Krier
WITNESSES
/s/D.A. Rolczynski

Dated this 24th day of January, 1963.
(Corporate Seal Affixed)

As Amended:

January 29, 1964, at Sioux Falls
January 22, 1965, at Sioux Falls
January 19, 1970, at Sioux Falls
January 18, 1971, at Sioux Falls
January 18, 1972, at Sioux Falls
January 15, 1974, at Sioux Falls
January 05, 1977, at Sioux Falls
January 19, 1983, at Sioux Falls
January 18, 1989, at Sioux Falls
January 16, 1991, at Sioux Falls
July 12, 1995, at Pierre
January 17, 2001, at Sioux Falls
January 17, 2007 at Sioux Falls
January 15, 2014 at Sioux Falls
January 20, 2016 at Sioux Falls
January 15, 2020 at Sioux Falls
VOTING MEMBERS OF SDABA as of 01/11/21

Andy Abner, Abner Sales, Benson MN
Brian Flaska, ADM Fertilizer, Minneapolis MN
Vince Wertman, Advanced Biological Marketing, Albert Lee MN
Craig Myron, Ag Opportunities, Inc., Vermillion SD
Scott Langmack, Ag Spray Equipment, Columbus NE
Dan Forey, AgFirst Farmers Cooperative, Brookings SD
Mark Enders, Agland Coop, Parkston SD
Justin Ranek, AgPlus Cooperative, Canby MN
Rory Olerud, Agri Partners Inc., Clear Lake SD
Todd Schindler, Agri-Air Service, Chamberlain SD
Jacob Niewohner, AgSource Laboratories, Lincoln NE
Craig Bair, Agtegra Cooperative, Clark SD
Tom Bass, Agtegra Cooperative, Bowdle SD
Dustin Bergeson, Agtegra Cooperative, Harrold SD
Travis Christensen, Agtegra Cooperative, Aberdeen SD
David Clark, Agtegra Cooperative, Aberdeen SD
Bryan Corn, Agtegra Cooperative, Herreid SD
Crystal Cotton, Agtegra Cooperative, Faulkton SD
Brodie Glanzer, Agtegra Cooperative, Huron SD
Eric Grismer, Agtegra Cooperative, Java SD
Ron Gubin, Agtegra Cooperative, Yale SD
Michael Huizenga, Agtegra Cooperative, Huron SD
Travis Jost, Agtegra Cooperative, Lebanon SD
Keith Komraus, Agtegra Cooperative, Redfield SD
Jeremy Long, Agtegra Cooperative, Highmore SD
Craig Maher, Agtegra Cooperative, McLaughlin SD
Thomas "Matt" McKown, Agtegra Cooperative, Chamberlain SD
Patrick Meier, Agtegra Cooperative, Stickney SD
Mark Melcher, Agtegra Cooperative, Pollock SD
Lance Moser, Agtegra Cooperative, Wolsey SD
John Muske, Agtegra Cooperative, Ipswich SD
Brent Neys, Agtegra Cooperative, Warner SD
Richard Reis, Agtegra Cooperative, Leola SD
Corey Siefkes, Agtegra Cooperative, Bristol SD
Jim Jones, Agtegra Cooperative - Bath Fertilizer, Aberdeen SD
Richard Jenny, Agvise Laboratories, Benson MN
Brian Townsend, Agwrx Cooperative, Watertown SD
Walter Zimbelman, AgXplore International, Fullerton ND
Dick Hughes, Alcester Fertilizer, Alcester SD
DeVonne Losing, Alpena Coop Service, Alpena SD
Loran Thom, American Plant Food Corp, Lemmon SD
Scott Nelson, Amvac Chemical Corporation, Watertown SD
Adam Clark, AJ Gallagher Risk Mgmnt Services Inc., Sioux Falls SD
David Johnson, ATP Nutrition, Oak Bluff MB
Mike Bodewitz, Aurora Cooperative Elevator Company, Tyndall SD
James Curry, Bayer, Bellingham WA
Drew Heinzmann, Butler Machinery Company, Sioux Falls SD
Travis Van Santen, C & R Supply, Inc., Sioux Falls SD
Mikel Scholten, Calcium Products, Sioux Falls SD
Mark Beyers, Camby’s Pass Inc, Roscoe SD
Madi Thimmesch, Capstan Ag Systems, Topeka KS
Eric Brandenburger, Castlewood Farmers Elevator, Castlewood SD
Nick Alderson, CBH Cooperative, Sturgis SD
Jeff Schmiesing, Central Farmers Cooperative, Marion SD
Todd Powell, CHS Agronomy, Chamberlain SD
Kent Mulder, CHS Brandon, Brandon SD
Tim Bohnenstingl, CHS Dakota Plains Ag, Claire City SD
Jeff Cleveland, CHS Farmers Alliance, Mitchell SD
Curtis Curran, CHS Herman, Sisseton SD
Russ Daley, CHS Midwest Cooperative, Pierre SD
Todd Oster, CHS Northern Plains, Gettysburg SD
Mike Rausch, CHS Northern Plains, Selby SD
Kimball Russell, CHS Northern Plains, Dupree SD
Troy Grensberg, Clark Community Oil, Clark SD
Brandon Peterson, Compass Minerals, Sioux Falls SD
Rusty Hollingsworth, Cone Ag, Inc., Pierre SD
Joe Skiles, Dakota Fertilizer & Chemical, Inc., Canton SD
Bart Banks, Dakota Mill & Grain Inc., Rapid City SD
Matt Winsand, Dakota Plains Ag, LLC, Parkston SD
Mark Lee, Dell Rapids Coop Grain, Dell Rapids SD
Nate Unruh, Design Tanks, Sioux Falls SD
Daryl Feilmeier, Deuel Co Farmers Union Oil Company, Toronto SD
Cody Steinkamp, Doyle Equipment Mfg. Co., Milford IA
Pat McMahon, Dultmeier Sales, Omaha NE
Rachel Becker, Edgewell Ag Products, LLC, Sioux Falls SD
Trent Kubik, Elevate Agronomics, Inc, Winner SD
Darren Benike, Estelline Community Oil Co, Estelline SD
Scott Morgan, EuroChem North America Corp, Tulsa OK
Johnny Kerby, Fairbank Equipment Inc., Yankton SD
Chad Simonson, FarmChem, Floyd IA
Corey Gerry, Farmers AG Center, LLC, Madison SD
Brad Tangen, Farmers Coop Elevator Company, Rosholt SD
Kevin Tjeerdsma, Farmers Coop Elevator Company, Avon SD
Jerry Broderick, Farmers Coop Society, Sioux Center IA
Steve Lias, Farmers Elevator Company of Humboldt, Humboldt SD
Lynn Deinert, Farmers Elevator Co of Mt. Vernon, Mt Vernon SD
Brad Pranger, Farmers Elevator Company of Platte, Platte SD
Ryan Burke, Farmers Union Co-operative Oil Co of Bryant, Bryant SD
Dennis Carda, Farmers Union Oil Company of Chelsea, Chelsea SD
Matt Klabo, FEI, Inc., Valley City ND
Whitney Paulsen, FMC Corporation, Brookings SD
Ehren Grupe, Full Circle Ag, Britton SD
Verlyn Ramse, GarrCo Products, Inc, Sioux Falls SD
Stefanos Johannesmeyer, Gavilon Fertilizer, LLC, Omaha NE
Dan Schulte, Geddes Farmers Co-op, Geddes SD
Matt Welling, Gowan USA, LLC, Paynesville MN
Liz Hobart, GROWMARK, Bloomington IL
Loren Haak, GROWMARK FS, Yankton SD
James Egeberg, Hamlin County Farmers Coop, Hayti SD
Mike Gates, Heartland Ag Systems, Hutchinson MN
Salvador Villagran, Heartland Tank Services, Inc, Englewood CO
Brian Hefty, Hefty Seed Company, Baltic SD
Colby Tolk, Howard Farmers Coop Association, Howard SD
Troy Tallman, J.R. Simplot Company, Billings MT
EJ Beek, Kahler Automation, Fairmont MN
Reggie Hovenga, Kay Tank, Janesville IA
Jeff Kelsey, Kelsey Seed & Ag Service, LLC, Alpena SD
Aaron Johnson, Kibble Equipment LLC, Madison SD
Kevin Baumgartner, K-Scale, LLC, Sioux Falls SD
Chad Shultz, Lake Norden Farmers Elevator Co., Lake Norden SD
Bob Landis, Landis Ag Sales, Colman SD
Randy Wright, Marcus Construction, Willmar MN
Geoff Andrews, Meridian Ag Distribution, Volga SD
Darrell Hora, Mettler Fertilizer, Inc, Menno SD
Chad Malone, Midstate Agronomy, DeSmet SD
Brent Pohlman, Midwest Laboratories, Omaha NE
Matt Fenske, Millborn Seeds, Inc., Brookings SD
Brent Hansen, Minnesota Valley Testing Labs, Inc., New Ulm MN
Kevin Bachmeier, Mosaic, Apple Valley MN
Todd Scobie, Murray Equipment, Inc., Fort Wayne IN
Terry Schultz, Mustang Seeds Inc., Madison SD
Steve Hyronimus, Nachurs, Brandon SD
Luke Christensen, NK Seeds, Fairfax MN
Ronald Lorenzen, Northern Ag Suppliers, Urbandale IA
Joel Brandt, Novid, Inc., Rosenort MB
Bob Larson, Nutrien Ag Solutions, Inc, Sioux Falls SD
Tyler Paulson, Nutrien Ag Solutions, Inc, Northville SD
Rick Bonander, Nutrient Agri Products, Valley Springs SD
Alan Neitzel, Peterson Farms Seed, Harwood ND
Tim Peterson, Peterson Motors Co., Watertown SD
Scott Tolzin, Prairie Ag Partners, Lake Preston SD
Thomas Nissen, Precision Laboratories, LLC, Jamestown ND
Ryan Stratton, Precision Tank, Inc, Virginia IL
Scott Ramsdell, Ramsdell F & M, LTD, Flandreau SD
Nate Wittmaack, Ranco Fertiservice, Inc., Sioux Rapids IA
Ryan Molitor, Raven Industries, Sioux Falls SD
Mark Dorn, RDO Equipment Co., Aberdeen SD
Daryl Christensen, Reaves Building Systems, Sioux Falls SD
Kelly Longtin, Red River Grain, Breckenridge MN
Lyle Resel, Resel Oil, Wessington SD
Byron Ruhr, Revillo Farmers Elevator, Revillo SD
Bob Holmoe, River's Edge Cooperative, Flandreau SD
Ken Dooley, Rosebud Farmers Union Cooperative, Gregory SD
Chad Genz, Sackett-Waconia, Waconia MN
Jessica Jandera, Shur-Co, Yankton SD
Rich Ravnsborg, Simonsen Industries, Inc., Quimby IA
Trent Johnson, Simplot Grower Solutions, Beresford SD
Kent Brook, Skinner Tank Company (STC), Yale OK
Bob Hecht, Soil Solutions, Onawa IA
Matt Struve, SoilView, Paullina IA

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Josh Adams, Southeast Farmers Elevator Coop, Burbank SD
Steve Anderson, Stueve Construction, Algona IA
Troy Griess, Syngenta, Sioux Falls SD
Jason Stark, Tabor Lumber Coop, Tabor SD
Vicki Grimshaw, The Andersons Plant Nutrient Group, Maumee OH
Joe Aslett, Tiger-Sul Products, Nampa ID
Herman Turnis, Turnis Farm Service, Inc., Platte SD
Carl Johnson, UPL Open Ag, Harrisburg SD
Luke Baldridge, Valent, Mitchell SD
Tara Pirak, Valley Ag Supply, Inc., Gayville SD
Curt Bennett, Valley Springs Farmers Coop, Valley Springs SD
Joe Varilek, Van Diest Supply Company, Scotland SD
Josh Lundy, Verdesian, Aberdeen SD
Kelly VanderWal, Volga Ag Center, Inc., Volga SD
Terry Buettner, Ward Laboratories, Inc., Kearney NE
Ken Vahle, Warne Chemical & Equipment, Rapid City SD
Joe Meyer, Western Consolidated Coop-Twin Brooks, Milbank SD
Tait Lacey, Wilbur-Ellis, Salem SD
Mike Boomsma, Winfield United, Dakota Dunes SD